

RESOLUTION 15-22

COMMUNITY FOUNDATION OF ST. CLAIR COUNTY
ST. CLAIR COUNTY REVERSE SCHOLARSHIP FUND

WHEREAS, the Community Foundation of St. Clair County in collaboration with other partners focused on increasing talent retention and regional prosperity, has created and defined a new scholarship fund; and

WHEREAS, it is anticipated this new scholarship fund will prevent further erosion of the County's economic base by recruiting and retaining college educated employees for St. Clair County's workforce; and

WHEREAS, the Community Foundation of St. Clair County seeks to improve the quality of life, and economic condition of residents in St. Clair County, Michigan; and

WHEREAS, the county and region have seen a decline in local residents with college degrees that would serve as a basis for improving their economic conditions and subsequent quality of life improvements; and

WHEREAS, this has led to a loss of overall population in the county, leading to increasing burdens on local government to meet the needs of our residents; and

WHEREAS, the fund is a part of a broader regional effort with other community foundations and community partners to expand our talent retention efforts, stimulate greater investments in our communities and improve our economic outlook; and

WHEREAS, the intent of this scholarship fund is to support the efforts of local economic development organizations, along with local community organizations and community stakeholders to attract young professionals with degrees in science, technology, engineering, arts and math (STEAM) to work and live in our financially distressed county and communities; and

WHEREAS, relief of the poor and distressed or of the underprivileged; advancement of education or science; lessening the burdens of government or to combat community deterioration and juvenile delinquency are all included in the definition of the term "charitable" as defined by the Internal Revenue Code, Treas. Reg. subsection 1.501(c) (3)-1(d)(2).

NOW, THEREFORE, BE IT RESOLVED the County of St. Clair shall enter into a joint effort with the Community Foundation of St. Clair County and the "Reverse Scholarship" program, which is designed to improve income levels, decrease unemployment rates, increase household incomes and increase the percentage of residents with college degrees in accordance with the attached "FUND AGREEMENT".

Dated: October 1, 2015

Reviewed and Approved as to Form by:



Gary A. Fletcher
County Corporation Counsel
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ST. CLAIR COUNTY
BOARD OF COMMISSIONERS






